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## Mega Fortris' IPO oversubscribed 7.18 times

KUALA LUMPUR: Mega Fortris Bhd's initial public offering (IPO) has been oversubscribed by 7.18 times, ahead of its listing on the Main Market of Bursa Malaysia Securities Bhd (Bursa Securities).

In a filing with Bursa Malaysia, the company said it has received a total of 9,263 applications for 345.76 million issue shares valued at RM231.66 million for the 42.25 million issue shares allocated to the Malaysian public.

"For the Bumiputera portion, 2,330 applications for 75.55 million issue shares

were received, representing an overall oversubscription rate of 2.58 times.

"As for the non-Bumiputera portion, a total of 6,933 applications for 270.21 million issue shares were received, which represents an oversubscription rate of 11.79 times," it said.

Mega Fortris also said that the 25.35 million issue shares made available for application by eligible directors, employees and persons who have contributed to the success of the company have been fully subscribed. –Bernama